CERTIFICATE

Ser. No.: 012

On its General Meeting held on 26th May, 2004, the Association of Hungarian Forwarding and Logistic Service Providers resolved upon implementation of a voluntary, qualified registration of freight forwarders and logistic service providers. The

logMASter

International Forwarding Ltd.

expressed its intent to be registered by the Association. From the documents submitted it can be ascertained that the Company has met the conditions precedent to registration.

Number in the Trade Register:

01-09-467762

Principal activity:

freight forwarding and logistic services

Manager / head / managing clerk:

Miklós RÁCZ

Based on the above, I hereby enter the Company mentioned above in the Qualified List of Freight Forwarding and Logistic Service Providers.

10th November 2004

Association of Jungaran Freight
Forwarding and Logistic Service Providers